

2019: Year-End Finance Update

Comparative Statement of General Fund Appropriations and expenditures:

Notes on the summary of budgeted appropriations, expenditures and balances for 2019:

Amounts in the “Balances Under/(Over)Expended” column reflect items which have come in under or over budget for 2019. The net under expended increases the Town’s 2019 year-end fund balance which once finalized and audited will be available to reduce the 2020 tax rate.

There are not a lot of significant actual to budget variances – most departments finished very close to the budgeted amount. A few highlights include:

- 1) Assessing exceeded their budget by 5k, 3k of which was due to Contracted Services exceeding the budget due to assessing appeal of Shaw’s to BTLA and 3k being carried over to 2020 for a Revaluation Contract with Cornell.
- 2) Legal Expenses is over budget by 59k, due to several higher than normal cases some of which were protracted, including Shaw’s tax appeal, a Planning Board appeal, several code enforcement cases, two ZBA appeals and two other general cases.
- 3) Police Department is at budget. Notable variances include Regular Salaries under budget by 60k due to vacancies, Overtime Salaries over budget by 92k due to the need to cover for vacancies, Health insurance under budget by 29k due to health insurance savings, Training under budget by 15k, Equipment under budget by 11k and Vehicle Equipment over budget by 31k due to the need to replace vehicle lost in accident.
- 4) Dispatching is under budget by 10k due to salary savings.
- 5) Fire Department is under budget by 145k, mostly due to savings of 15k in Health Insurance, 33k in Overtime Salaries, 27k in Retirement and 22k in training.
- 6) Road maintenance is 26k under budget after 161k in road work was carried over to 2020. The 42k in savings from Contracted services (winter) (due to a milder winter which required less plowing/sanding) offset the 21k over budget for the Regular Salaries (caused by an earned time buyout due to retirement).
- 7) Solid Waste is 9k over budget, mostly due to Vehicle Maintenance being 9k over budget and vehicle fuel being 5k over budget.
- 8) General assistance is 7k over budget due to a few heavy welfare assistance cases that significantly impacted the bottom line.
- 9) The library is 64k under budget, with most of the savings coming from the General Salaries (38k, due to vacancies during the year), Health Insurance (8k) and Other Library materials (6k).
- 10) Recreation is under budget by 4k after 22k in carryovers for the GP Tennis and Basketball Courts.
- 11) Cable Television is under budget by 15k, mostly due to savings in Health Insurance (7k) and Equipment (6k).

	2019 Apprpr.	Receipts,	Total	Total	Carryforwards	Balances
	Incl. 2018	Reimb. &	Amount	Expended	from '19	Unexpended
	Carryforwards	Grants	Available	in 2019	to 2020	(Overdrafts)
General Government						
TOWN OFFICERS SALARIES	3,330		3,330	3,014		316
ADMINISTRATION	778,590		778,590	714,412	56,665	7,513
TOWN CLERK	335,365		335,365	326,343		9,022
TAX COLLECTOR	152,765		152,765	148,475		4,290
ELECTIONS	23,220		23,220	13,453		9,767
CEMETERY	47,650		47,650	35,633	6,200	5,817
GENERAL GOVT BUILDINGS	455,320		455,320	422,018		33,302
ASSESSING	196,805		196,805	198,676	2,900	(4,771)
INFORMATION TECHNOLOGIES	251,590		251,590	248,887		2,703
TOWN MUSEUM	6,630		6,630	2,606		4,024
SEARLES BUILDING	10,670		10,670	16,176		(5,506)
LEGAL SERVICES	50,400		50,400	109,876		(59,476)

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	2019 Appopr.	Receipts,	Total	Total	Carryforwards	Balances
	Incl. 2018	Reimb. &	Amount	Expended	from '19	Unexpended
	Carryforwards	Grants	Available	in 2019	to 2020	(Overdrafts)
Public Safety						-
CONTRACTED FIRE SERVICE	0		-	0		-
CONTRACTED POLICE SERVIC	5		5	0		5
POLICE	3,415,565		3,415,565	3,417,226		(1,661)
DISPATCHING	500,250		500,250	489,952		10,299
FIRE	3,752,872		3,752,872	3,607,552		145,320
EMERGENCY MANAGEMENT	6,670		6,670	8,148		(1,478)
COMMUNITY DEVELOPMENT	539,390		539,390	536,359		3,031
Highways, Streets, Bridges						-
ROAD MAINTENANCE	1,318,150		1,318,150	1,130,828	161,240	26,082
STREET LIGHTS	18,910		18,910	18,263		647
Sanitation						-
SOLID WASTE DISPOSAL	1,048,790		1,048,790	1,058,292		(9,502)
Health						-
HEALTH AND HUMAN SERVICE	51,110		51,110	45,264		5,846
Welfare						-
GENERAL ASSISTANCE	40,540		40,540	47,254		(6,714)
Culture and recreation						-
LIBRARY	1,217,750		1,217,750	1,149,306	4,350	64,094
RECREATION	267,422	10,913	278,335	251,821	22,430	4,083
HISTORIC COMMISSION	9,000	2,775	11,775	6,028	1,360	4,387
CONSERVATION COMMISSION	6,910		6,910	4,166		2,744
SENIOR CENTER	5,430		5,430	4,422		1,008
CABLE TELEVISION	124,565		124,565	109,170		15,395
Debt Service						-
DEBT SERVICE	161,513		161,513	161,915		(402)
INTEREST	20,896		20,896	21,712		(816)
Capital Outlay						
CASTLE HILL BRIDGE 05705	423,200		423,200	92,444	330,756	(0)
ROAD IMPROVEMENTS	300,000		300,000	300,000		-
AMBULANCE	100,000		100,000	100,000		-
TOWN FOREST IMPROVEMENT	9,000		9,000	0	9,000	-
PROPERTY TRUST	75,000		75,000	75,000		-
DISPATCH COMMAND CENTER	664		664	189		475
MARSTON-FINN DAM	300,000	29,579	329,579	115,429	214,150	-
FIRE DEPT RADIOS 2018	9,986		9,986	9,983		4
TOWN COMMON BEAUTIFICATION	2,664	42,500	45,164	45,164		-
WATER LINE 2018	28,410		28,410	13,874		14,536
FACILITY MAINT TRUST USE	39,795		39,795	39,795		-
CONSERVATION LAND ACQUIS	2,000,000		2,000,000	2,000,000		-
SOLID WASTE TRUCK 2019	130,000		130,000	125,115		4,885
Capital Reserve Funds						-
Rail Trail Reserve Fund	50,000		50,000	50,000		-
Special Articles						-
SAFER GRANT 2019	40,000		40,000	22,525		17,475
AFG GRANT COMPRESSOR 2019	50,000		50,000	0	50,000	-
PURCHASE OF WATER ALLOTMENT	750,000		750,000	715,000		35,000
Grants - Reimbursable						
Highway Truck Grant 2016	180,000		180,000	0	180,000	-
Others						
RETIREMENT	4,000		4,000	0		4,000
INSURANCE	372,285	750	373,035	350,319		22,716
ABATEMENTS	0		-	39,298		(39,298)
Totals	19,683,077	86,517	19,769,594	18,401,386	1,039,051	329,157

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Budgeted versus Actual Revenue Highlights

As seen in the Revenue report below which reflects the revenues used for setting the tax for 2019 and the actual revenues for 2019 and 2018, this year's revenues were \$256,756 over the budgeted amounts (102.3% of budget) – a normal performance.

Comparing actual 2019 and 2018 revenues, the General Fund revenues increased by \$3,550,203, mostly due to the \$2,805,000 in proceeds from bond issuance (no bonds were issued during 2018) and the 151,124 in additional revenue from the Fund Balance.

The remaining increase of \$727,444 represents an 9.5% increase from the previous year. Notable increases include \$153,766 in motor vehicle permit fees, \$79,610 in Interest and Penalties on Taxes, \$102,042 in a Shared Revenue Grant from the state of New Hampshire, \$85,573 in interest on deposits, \$236,192 in Other state/federal grants, \$110,010 in Insurance/Other Reimbursements/refunds and \$212,998 in donations. These increases were offset by a \$128,498 drop in Income from Trust Funds, a decrease in revenues of \$69,464 from building permits and of \$74,600 in Planning Board fees and a \$63,172 drop welfare reimbursements. Due to an increase in gross appropriations that was mostly offset by the increase in revenues, the amount needed to be raised through taxation only increased by \$32,006. Although some portions of the revenue budget remain steady from year to year, such as cable franchise fees, other portions tend to vary from year to year and have an impact on the resulting Town tax rate.

REVENUE REPORT - VARIANCE ANALYSIS AS OF DECEMBER 31, 2019					
<i>Unaudited</i>	<i>Tax rate est.</i>	<i>Actual</i>	<i>Actual</i>	<i>Increase</i>	<i>2019 % of</i>
	<i>Revenue</i>	<i>Revenue</i>	<i>Revenue</i>	<i>(Decrease)</i>	<i>Estimate</i>
SOURCES OF REVENUE:	<i>For 2019</i>	<i>12/31/2019</i>	<i>12/31/2018</i>	<i>19 vs. 18</i>	<i>Received</i>
TAXES					
<i>Yield/Excavation Tax</i>	\$ 5,100	\$5,070	\$3,391	\$1,679	99.4%
<i>Interest & Penalties on Taxes</i>	238,000	238,652	159,042	79,610	100.3%
<i>Misc. Taxes - PILOT</i>	10,850	3,532	21,305	(17,773)	32.6%
<i>Boat Taxes</i>	15,800	16,082	16,507	(425)	101.8%
<i>Subtotal Taxes</i>	\$269,750	\$263,336	\$200,245	\$63,092	97.6%
INTERGOVERNMENTAL REVENUES					
<i>Highway Block Grant</i>	347,794	\$347,273	\$341,031	\$6,242	99.9%
<i>Rooms and Meals</i>	745,999	745,999	742,470	3,528	100.0%
<i>Shared Revenue Grant</i>	98,555	102,042	-	102,042	N/A
<i>Subtotal Intergovernmental Rev.</i>	\$1,192,348	\$1,195,313	\$1,083,501	\$111,812	100.2%
LICENSES AND PERMITS					
<i>M V Permit Fees</i>	4,075,000	\$4,067,575	\$3,913,809	\$153,766	99.8%
<i>Building Permits</i>	207,000	196,829	266,293	(69,464)	95.1%
<i>Subtotal M V/Building Permits</i>	\$4,282,000	\$4,264,404	\$4,180,102	\$84,302	99.6%
<i>Other Licenses and Permits:</i>					
<i>Dog Licenses</i>	22,200	\$22,684	\$21,727	\$957	102.2%
<i>Animal Officer Fees</i>	425	550	525	25	129.4%

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<i>Planning Board Fees</i>	42,675	33,643	108,243	(74,600)	78.8%
<i>Board of Adjustment Fees</i>	9,000	10,370	8,334	2,036	115.2%
<i>Town Clerk Miscellaneous</i>	45,000	51,165	44,574	6,591	113.7%
<i>Gun Permits</i>	1,200	1,155	750	405	96.3%
<i>Subtotal Other Licenses/Permits</i>	\$120,500	\$119,567	\$184,153	\$ (64,586)	99.2%
CHARGES FOR SERVICES					
<i>Cable TV Fees</i>	293,500	\$294,231	\$297,831	\$ (3,600)	100.2%
<i>Special Duty-Contracted Police</i>	20,000	19,364	18,423	941	96.8%
<i>Welfare Reimbursements</i>	1,325	1,625	64,797	(63,172)	122.6%
<i>Community Dev Miscellaneous</i>	11,000	11,373	12,237	(863)	103.4%
<i>Police Dept Miscellaneous</i>	1,300	1,163	2,150	(987)	89.5%
<i>Ambulance Fees</i>	425,000	471,204	472,666	(1,462)	110.9%
<i>Fire Dept Miscellaneous</i>	24,500	25,539	25,635	(96)	104.2%
<i>Transfer Station Fees</i>	55,000	64,303	52,492	11,811	116.9%
<i>Police - Accident Reports</i>	2,400	2,542	2,250	292	105.9%
<i>Recreation - Beach Income</i>	3,966	3,966	3,671	295	100.0%
<i>Subtotal Charges for Services</i>	\$837,991	\$895,311	\$952,153	\$ (56,843)	106.8%
MISCELLANEOUS REVENUES					
<i>Interest on Deposits</i>	110,000	\$119,317	\$33,744	\$85,573	108.5%
<i>Sale of Town Property</i>	753	13,353	32,454	(19,101)	1773.3%
<i>Other State/Fed Grants/FEMA</i>	271,166	247,808	11,616	236,192	91.4%
<i>Insurance/Other Reimb/Refunds</i>	140,000	189,498	78,488	111,010	135.4%
<i>Parking Fines</i>	600	1,405	1,580	(175)	234.2%
<i>Town Building Rent</i>	3,000	2,825	3,125	(300)	94.2%
<i>Selectmen Miscellaneous</i>	14,000	13,960	49,906	(35,947)	99.7%
<i>Donations</i>	15,300	237,617	24,619	212,998	1553.1%
<i>Treasurer's Miscellaneous</i>	575	521	1,008	(487)	90.6%
<i>Assesing - Miscellaneous</i>	0	150	-	-	N/A
<i>Town Clerk - Copy Fees</i>	20	18	114	(96)	89.5%
<i>Subtotal Miscellaneous Revenue</i>	\$555,414	\$826,471	\$236,653	\$589,667	148.8%
OTHER FINANCING SOURCES					
<i>Income from Trust Funds</i>	\$-	\$-	\$128,498	\$ (128,498)	N/A
<i>Proceeds from Bond Issuance</i>	2,846,500	2,805,000	-	2,805,000	98.5%
<i>Income from Revenue Funds</i>	32,500	24,358	29,225	(4,867)	74.9%
<i>Subtotal Other Financing Sources</i>	\$2,879,000	\$2,829,358	\$157,723	\$2,671,635	98.3%
<i>Fund Balance</i>	\$790,360	\$790,360	\$639,236	151,124	100.0%
TOTAL REVENUES	\$10,927,363	\$11,184,119	\$7,633,766	\$3,399,079	102.3%

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Town Debt

The full Statement of Bonded Indebtedness at the end of 2019 is as follows: A loan taken in 2017 for the Fire Quint Aerial Truck and a series of loans taken through the NH Municipal Bond Bank in 2019 for conservation land (\$2,000,000), water rights to 200,000 gallons/day (\$715,000) and for a Tractor Truck (\$90,000). Town budget funds will be required to pay the debt service throughout the term of the bonds, however, the conservation land loan payments are expected to be reimbursed by the Conservation Commission through the use of their Land Acquisition Fund as long as funds remain available and the water rights bond payments are expected to be partially or fully covered in time by connection fees collected from the water users.

Fire Quint Aerial Truck Loan:

The second of ten annual payments for the Fire Quint Aerial Truck loan taken in May 2017 was made in March 2019. An additional principal payment of \$ 32,862.03 was made in May 2019 from the fire impact fees fund, reducing the final loan payment by \$45,342.32. The remaining payment schedule is detailed below:

Original Issue: \$850,000.00 / May 2017 / Northway Bank / Interest Rate of 2.45%, 10 year term.

Purpose: Purchase of Fire Quint Aerial Truck for the Windham Fire Department.

Remaining Principal at the end of 2019: \$648,742.08

Years	Beginning Principal	Principal Paid	Interest Paid	Ending Principal	Total Payment
2020	\$648,742.08	\$83,668.32	\$12,917.82	\$565,073.76	\$96,586.14
2021	\$565,073.76	\$82,585.31	\$14,000.83	\$482,488.45	\$96,586.14
2022	\$482,488.45	\$84,631.53	\$11,954.61	\$397,856.92	\$96,586.14
2023	\$397,856.92	\$86,728.44	\$9,857.70	\$311,128.48	\$96,586.14
2024	\$311,128.48	\$88,877.31	\$7,708.83	\$222,251.17	\$96,586.14
2025	\$222,251.17	\$91,079.42	\$6,544.94	\$131,171.75	\$96,586.14
2026	\$131,171.75	\$93,336.10	\$3,250.04	\$37,835.65	\$96,586.14
2027	\$37,835.65	\$37,835.65	\$ 937.45	\$0.00	\$38,773.10
Total:		\$648,742.08	\$66,134.00		\$714,876.08

Clyde Pond Conservation Land Loan:

Original Issue: \$2,000,000.00 / July 2019 / New Hampshire Municipal Bond Bank / True Interest Cost of 2.13%, 15 year term, level principal payments.

Purpose: Purchase of conservation land – Clyde Pond

Remaining Principal at the end of 2019: \$1,764,500.00, reflecting the use of the \$235,500 in financing premium to reduce the principal owed.

The schedule of payments below reflects the required payment structure:

Years	Beginning Principal	Principal Paid	Interest Paid	Remaining Principal	Total Payment
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2020	\$1,764,500.00	\$119,500.00	\$85,489.52	\$1,645,000.00	\$204,989.52
2021	\$1,645,000.00	\$120,000.00	\$71,820.00	\$1,525,000.00	\$191,820.00
2022	\$1,525,000.00	\$120,000.00	\$65,700.00	\$1,405,000.00	\$185,700.00
2023	\$1,405,000.00	\$120,000.00	\$59,580.00	\$1,285,000.00	\$179,580.00
2024	\$1,285,000.00	\$120,000.00	\$53,460.00	\$1,165,000.00	\$173,460.00
2025	\$1,165,000.00	\$120,000.00	\$47,340.00	\$1,045,000.00	\$167,340.00
2026	\$1,045,000.00	\$120,000.00	\$41,220.00	\$925,000.00	\$161,220.00
2027	\$925,000.00	\$120,000.00	\$35,100.00	\$805,000.00	\$155,100.00
2028	\$805,000.00	\$115,000.00	\$28,980.00	\$690,000.00	\$143,980.00
2029	\$690,000.00	\$115,000.00	\$23,115.00	\$575,000.00	\$138,115.00
2030	\$575,000.00	\$115,000.00	\$17,250.00	\$460,000.00	\$132,250.00
2031	\$460,000.00	\$115,000.00	\$12,535.00	\$345,000.00	\$127,535.00
2032	\$345,000.00	\$115,000.00	\$9,545.00	\$230,000.00	\$124,545.00
2033	\$230,000.00	\$115,000.00	\$6,411.26	\$115,000.00	\$121,411.26
2034	\$115,000.00	\$115,000.00	\$3,277.50	\$0.00	\$118,277.50
Total		\$1,764,500.00	\$560,823.28		\$2,325,323.28

Note: while we received \$2,000,000.00 in loan proceeds and by the end of the loan we will pay 325,323.28 in interest for a total of 2,325,323.28, the loan was legally structured as a \$1,764,500.00 loan at a variable interest rate.

Water Allocation – MSDC Loan:

Original Issue: \$715,000.00 / July 2019 / New Hampshire Municipal Bond Bank / True Interest Cost of 2.13%, 15 year term, level principal payments.

Purpose: Purchase of a Water Allocation – MSDC of 200,000 gallons/day.

Remaining Principal at the end of 2019: \$631,500.00, reflecting the use of the \$83,500 in financing premium to reduce the principal owed.

The schedule of payments below reflects the required payment structure:

Years	Beginning Principal	Principal Paid	Interest Paid	Remaining Principal	Total Payment
2020	\$631,500.00	\$46,500.00	\$30,729.35	\$585,000.00	\$77,229.35
2021	\$585,000.00	\$45,000.00	\$25,635.00	\$540,000.00	\$70,635.00
2022	\$540,000.00	\$45,000.00	\$23,340.00	\$495,000.00	\$68,340.00
2023	\$495,000.00	\$45,000.00	\$21,045.00	\$450,000.00	\$66,045.00
2024	\$450,000.00	\$45,000.00	\$18,750.00	\$405,000.00	\$63,750.00
2025	\$405,000.00	\$45,000.00	\$16,455.00	\$360,000.00	\$61,455.00
2026	\$360,000.00	\$40,000.00	\$14,160.00	\$320,000.00	\$54,160.00
2027	\$320,000.00	\$40,000.00	\$12,120.00	\$280,000.00	\$52,120.00
2028	\$280,000.00	\$40,000.00	\$10,080.00	\$240,000.00	\$50,080.00
2029	\$240,000.00	\$40,000.00	\$8,040.00	\$200,000.00	\$48,040.00
2030	\$200,000.00	\$40,000.00	\$6,000.00	\$160,000.00	\$46,000.00
2031	\$160,000.00	\$40,000.00	\$4,360.00	\$120,000.00	\$44,360.00

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2032	\$120,000.00	\$40,000.00	\$3,320.00	\$80,000.00	\$43,320.00
2033	\$80,000.00	\$40,000.00	\$2,230.00	\$40,000.00	\$42,230.00
2034	\$40,000.00	\$40,000.00	\$1,140.00	\$0.00	\$41,140.00
Total		\$631,500.00	\$197,404.35		\$828,904.35

Note: while we received \$715,000.00 in loan proceeds and by the end of the loan we will pay 113,904.35 in interest for a total of 828,904.35, the loan was legally structured as a \$631,500.00 loan at a variable interest rate.

Transfer Station Truck Loan:

Original Issue: \$90,000.00 / July 2019 / New Hampshire Municipal Bond Bank / True Interest Cost of 1.67%, 15 year term, level principal payments.

Purpose: Purchase of a Truck for the Transfer Station.

Remaining Principal at the end of 2019: \$85,500.00, reflecting the use of the \$4,500 in financing premium to reduce the principal owed.

The schedule of payments below reflects the required payment structure:

Years	Beginning Principal	Principal Paid	Interest Paid	Remaining Principal	Total Payment
2020	\$85,500.00	\$45,500.00	\$4,784.44	\$40,000.00	\$50,284.44
2021	\$40,000.00	\$40,000.00	\$2,040.00	\$ -	\$42,040.00
Total		\$85,500.00	\$6,824.44		\$92,324.44

Note: while we received \$90,000.00 in loan proceeds and by the end of the loan we will pay 2,324.44 in interest for a total of 92,324.44, the loan was legally structured as a \$85,500.00 loan at a variable interest rate.

The Town continues to make payments on leases for Highway, Police and Fire equipment, the annual principal and interest payments for which are contained in the Town's annual operating budget.

The \$2,000,000 Tax Anticipation note that the Town entered in 2014 (structured as a line of credit available to assist the Town with its cash flow needs) was not renewed for 2019 – quotes were requested and a new Tax Anticipation Note was signed with Enterprise Bank. Working cooperatively with the Windham School District, the Town was able to meet its cash flow requirements without drawing on this line of credit.

Balance Sheet

The following represents the General Fund balance sheet as of December 31, 2019 as prepared by the Town's Finance Department. This information is presented in draft form and has not been finalized, audited or reviewed by the Town's Independent Auditors.

BALANCE SHEET - General Fund as of December 31, 2019

ASSETS:

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Cash	\$19,893,204
Taxes receivable, net	2,304,890
Accounts receivable	482,686
Restricted cash - performance bonds	599,825
Other assets	10,288

Total Assets **\$23,290,894**

LIABILITIES & FUND BALANCES:

Liabilities

Accounts payable and accruals	\$27
Tax abatements payable	(45,082)
Deposits	599,825
Deferred revenue	445,300
Due to other governments, funds	20,942,061
Total Liabilities	21,942,131

Fund Balances

Nonspendable fund balance	\$0
Committed fund balance	783,906
Assigned fund balance	255,145
Unassigned fund balance	309,712
Total Fund Balances	1,348,763

Total Liabilities & Fund Balances **\$23,290,894**

Special Fund Activity

The following represents a summary of all transactions administered through the Town's Special funds (not including the General Fund) as compiled by the Town's Finance Department. These funds are held in custody by the Town Treasurer, however, funds are collected and expended based upon the designated purpose for which each fund was established.

Please note that while impact fees not expended within 6 years would be returned to the affected property owners upon request, no such disbursements occurred during 2019.

	Beginning				Finance
	Balance				Balance
	12/31/18	Income	Expenses	Interest	12/31/19
Cable TV Trust Fund	335,082.18	22,000.00	4,055.00	2,057.19	355,084.37
Searles Special Rev.	10,062.56	24,108.00	27,738.46	67.82	6,499.92
Searles Donation Fund	596.12	0.00	0.00	3.29	599.41
Friends of Searles	366.41	0.00	0.00	2.04	368.45
Expendable Health Trust	30,043.40	340,157.65	332,401.08	773.08	38,573.05
Cemetery Operation Fd	122,902.58	7,100.00	500.00	701.08	130,203.66
Conservation Land Trust Fund	358,106.23	269,806.28	120,305.30	2,513.08	510,120.29

2019: Year-End Finance Update

Road Bond Fund	9,337.87	0.00	0.00	51.78	9,389.65
Law Enforcement Fund	980.06	0.00	0.00	5.43	985.49
Recreation-Programs	8,856.03	75,406.16	70,595.13	26.56	13,693.62
Bridge to Beautification	0.00	8,875.00	8,875.00	14.07	14.07
Conservation Grant Fd	2,180.09	0.00	0.00	12.10	2,192.19
Police Public Safety Revolve Fund	24,548.11	193,639.75	179,406.47	149.04	38,930.43
Fire Public Safety Revolve Fund	31,289.40	27,330.76	26,571.68	93.02	32,141.50
Subdivision Fees	68,891.35	35,675.68	39,275.43	150.66	65,442.26
Rte 28 Emergency Fund	11,376.07	0.00	0.00	63.10	11,439.17
Rail to Trail Fund	101.35	0.00	0.00	0.55	101.90
Fire Cistern Special Rev Fund	503.63	1,500.00	0.00	5.68	2,009.31
Forest Maintenance Fund	54,772.99	0.00	3,973.00	289.12	51,089.11
NH Municipal Bond Bank	0.00	2,805,000	2,806,035.87	1,035.87	(0.00)
Police Impact Fee	132,857.94	54,791.94	16,260.54	364.75	171,754.09
Fire Impact Fee	242,924.48	91,709.68	66,316.50	607.23	268,924.89
School Impact Fees (Separate)	348,747.31	337,122.86	380,831.00	579.17	305,618.34
Total	\$1,794,526	\$4,294,223	\$4,083,140	\$9,565	\$2,015,175

The collective cash balances for the special funds were invested as follows as of December 31, 2019 (represents actual bank statement balances adjusted for timing of deposits/withdrawals):

Citizens Bank Operating Accounts – earning 0.30%	\$1,817,710.71
Enterprise Bank Investment Account – earning 0.25%	\$254,819.31
TD Bank Merchant Account – earning 0.00%	\$1,913.12